The Board of Directors' resolution on a new share issue with preferential rights

The Board of Directors proposes that the Extraordinary General Meeting approves the Board of Directors' resolution on 17 July 2026, regarding an issue of not more than 36 383 904 shares with preferential rights for Netel's shareholders, entailing an increase in the share capital of not more than SEK 559,752.3692305380 (the "Rights Issue"). The resolution shall otherwise be governed by the following terms and conditions.

(1) The Company's shareholders shall have preferential rights to subscribe for the new shares in proportion to the number of shares they previously hold.

(2) For each existing share, one (1) subscription right will be received. Four (4) subscription rights entitle the holder to subscribe for three (3) new shares.

(3) Through the new share issue, the Company's share capital will be increased by a maximum of SEK 559,752.3692305380 through the issue of a maximum of 36,383,904 shares.

(4) SEK 3.50 shall be paid for each subscribed share. The share premium shall be added to the non-restricted share premium reserve.

(5) The record date for participation in the new share issue with preferential rights shall be 25 August 2026.

(6) Subscription for new shares on the basis of subscription rights shall be made through simultaneous cash payment during the period from and including 27 August 2026 up to and including 10 September 2026. The Board of Directors shall be entitled to extend the subscription period.

(7) In the event that not all shares have been subscribed for on the basis of preferential rights, the Board of Directors shall, within the maximum amount of the new share issue, resolve on the allotment of remaining shares: primarily to those who have subscribed for shares on the basis of subscription rights and who have expressed an interest in subscribing for shares without subscription rights, and in the event that allotment to these parties cannot be made in full, allotment shall be made pro rata in relation to the number of subscription rights exercised by each party; secondly to others who have applied to subscribe for shares without subscription rights, and in the event that allotment to these parties cannot be made in full, allotment shall be made pro rata in relation to the number of shares for which the subscriber has applied; and to the extent that allotment in any of the above stages cannot be made pro rata, allotment shall be made by drawing of lots.

(8) Subscription for new shares without subscription rights shall be made on a separate subscription list. Payment for new shares subscribed for without subscription rights shall be made in cash no later than the second (2) business day following the dispatch of a contract note confirming allotment of shares. The Board of Directors shall be entitled to extend the time for subscription and payment.

(9) The new shares shall carry a right to dividends for the first time on the record date for dividends that occurs immediately after the new share issue has been registered with the Swedish Companies Registration Office and entered in the share register maintained by Euroclear Sweden AB.

(10) In the event that a subscriber subscribes for shares resulting in the subscriber's total shareholding exceeding a threshold that triggers a notification obligation under the Act (2023:560) on Screening of Foreign Direct Investments, allotment shall initially only be made to a level at which the subscriber falls below said threshold, and allotment of the portion of

the subscription exceeding said threshold shall be conditional upon (i) the subscriber fulfilling its notification obligation; and (ii) the Inspectorate of Strategic Products making a decision based on the subscriber's notification to the effect that allotment may be made. Payment for such shares shall then be made no later than the third (3) business day after the conditions for subscription have been fulfilled.

(11) The Board of Directors, or any person appointed by the Board of Directors, shall be authorised to make such minor adjustments as are required for registration of the resolution with the Swedish Companies Registration Office and Euroclear Sweden AB or otherwise for formal reasons.