

Notification of participation and form for postal voting

To be received by Netel Holding AB (publ) no later than Tuesday 3 May 2022.

The shareholder set out below hereby notifies the company of its participation and exercises its voting right for all of the shareholder's shares in Netel Holding AB (publ), Reg. No. 559327-6263, at the Annual General Meeting Wednesday 4 May 2022. The voting right is exercised in accordance with the voting options marked below.

Shareholder	Personal identity number/Registration number
<p>Assurance (if the undersigned is a legal representative of a shareholder who is a legal entity): I, the undersigned, am a board member, the CEO or a signatory of the shareholder and solemnly declare that I am authorized to submit this postal vote on behalf of the shareholder and that the contents of the postal vote correspond to the shareholder's decisions</p> <p>Assurance (if the undersigned represents the shareholder by proxy): I, the undersigned, solemnly declare that the enclosed power of attorney corresponds to the original and that it has not been revoked</p>	
Place and date	
Signature	
Clarification of signature	
Telephone number	E-mail

Instructions:

- Complete the form above.
- Select the preferred options below.
- Print, sign and send the form by mail to Netel Holding AB (publ), c/o Euroclear Sweden, Box 191, 101 23 Stockholm or by e-mail as an attachment to GeneralMeetingService@euroclear.com. Shareholders may also cast their votes digitally through verification with BankID via Euroclear Sweden AB:s website <https://anmalan.vpc.se/EuroclearProxy>.
- If the shareholder is a natural person who is personally voting by post, it is the shareholder who should sign under Signature above. If the postal vote is submitted by a proxy of the shareholder, it is the proxy who should sign. If the postal vote is submitted by a legal representative of a legal entity, it is the representative who should sign.

- A power of attorney shall be enclosed if the shareholder submits its postal vote by proxy. If the shareholder is a legal entity, a registration certificate or corresponding document for the legal entity shall be enclosed with the form

A shareholder whose shares are registered in the name of a bank or other nominee must register its shares in its own name to vote. Instructions regarding this are included in the notice convening the meeting.

A shareholder cannot give any other instructions than selecting one of the options specified at each item in the form. A vote, i.e. the postal voting in its entirety, is invalid if the shareholder has provided the form with specific instructions or conditions or if pre-printed text is amended or supplemented.

The form, together with any enclosed authorization documentation, shall be received by Netel Holding AB (publ) no later than Tuesday 3 May 2022. A postal vote can be withdrawn up to and including 3 May 2022 by contacting Euroclear Sweden AB by e-mail to GeneralMeetingService@euroclear.com.

One form per shareholder will be considered. If more than one form is submitted, the form with the latest date will be considered. The form latest received by the company will be considered if two forms are dated at the same date.

An incomplete or wrongfully completed form may be discarded without being considered.

For complete proposals regarding the items on the agenda, kindly refer to the notice convening the Annual General Meeting and the Netel's website <https://netelgroup.com/en/corporate-governance/annual-general-meetings/2022-annual-general-meeting/>

For information on how your personal data is processed, see the integrity policy that is available at Euroclear's website <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

Annual General Meeting in Netel Holding AB (publ) Wednesday 4 May 2022

The voting options below comprise the proposals included in the notice convening the Annual General Meeting and held available on the company's website.

1. Election of Chairman of the Meeting Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
2. Election of two persons to approve the minutes
2.1 Alirez Etemad Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
2.2 Hans Hedström Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
3. Preparation and approval of the voting list Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
4. Approval of the agenda Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
5. Determination of compliance with the rules of convocation Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
7. Resolution on adoption of the Income Statement and the Balance Sheet as well as the Consolidated Income Statement and the Consolidated Balance Sheet Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
8. Resolution on discharge from liability of the Directors and the President for 2021.
8.1 Hans Petersson Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
8.2 Maria Brunow Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
8.3 Alireza Etemad Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
8.4 Carl Jakobsson Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
8.5 Göran Lundgren Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
8.6 Nina Macpherson Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
8.7 Ove Bergkvist (President) Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
9. Resolution on dispositions in respect of the company's profit pursuant to the adopted Balance Sheet Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>

10	Determination of the number of Directors and Auditors
10.1	Seven Directors and no Deputy Directors Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
10.2	One Auditor Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
11	Fees to the Board of Directors and the Auditor
11.1	Fees to the Board of Directors Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
11.2	Fees to the Auditor Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
12	Election of the Board of Directors and Chairman of the Board
12a)	Hans Petersson, re-election Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
12b)	Alireza Etemad, re-election Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
12c)	Carl Jakobsson, re-election Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
12d)	Göran Lundgren, re-election Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
12e)	Nina Macpherson, re-election Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
12f)	Ann-Sofi Danielsson, new election Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
12g)	Jeanette Reuterskiöld, new election Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
12h)	Re-election of Hans Petersson as Chairman of the Board of Directors Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
13	Election of Auditor Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
14	Resolution on approval of the Remuneration Report Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
15	Resolution on Guidelines for Remuneration to Senior Executives Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
16	Resolution on the authorization of the Board of Directors to issue new shares Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
<p>The shareholder wants a resolution under one or more items in the form above to be submitted to a continued General Meeting (to be filled in only if the shareholder has such request)</p> <p>Enter item or items (use numbers): _____</p>	

